

DAILY SPICES REPORT

24 Jul 2025

- JEERA
- DHANIYA
- TURMERIC



NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Aug-25	13,288.00	13,290.00	13,160.00	13,200.00	-0.47
TURMERIC	20-Oct-25	13,580.00	13,580.00	13,482.00	13,536.00	-0.25
JEERA	20-Aug-25	19,225.00	19,280.00	19,035.00	19,130.00	-0.80
JEERA	19-Sep-25	19,400.00	19,450.00	19,100.00	19,315.00	-0.82
DHANIYA	20-Aug-25	7,754.00	7,786.00	7,662.00	7,690.00	-0.93
DHANIYA	19-Sep-25	7,864.00	7,864.00	7,718.00	7,744.00	-1.02

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	19,797.10	-0.33
Jeera	जोधपुर	19,350.00	-1.28
Dhaniya	गोंडल	7,675.20	-0.38
Dhaniya	कोटा	8,095.30	0.07
Turmeric (Unpolished)	निजामाबाद	13,327.30	0.13
Turmeric (Farmer Polished)	निजामाबाद	14,027.40	-0.2

Currency Market Update

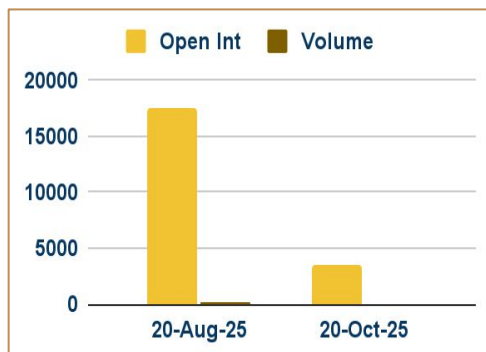
Currency	Country	Rates
USDINR	India	86.35
USDCNY	China	7.16
USDBDT	Bangladesh	121.45
USDHKD	Hongkong	7.85
USDMYR	Malaysia	4.22
USDAED	UAE	3.67
EURUSD	Europe	1.18

Open Interest Snapshot

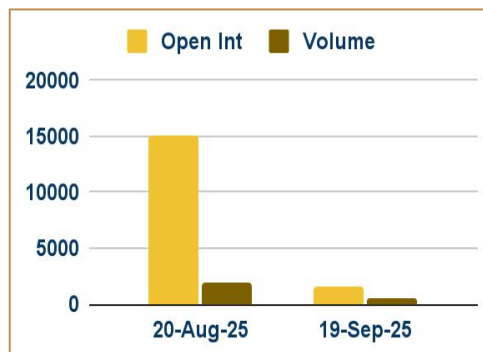
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Aug-25	-0.47	-0.37	Long Liquidation
TURMERIC	20-Oct-25	-0.25	0.98	Fresh Selling
JEERA	20-Aug-25	-0.80	0.93	Fresh Selling
JEERA	19-Sep-25	-0.82	20.59	Fresh Selling
DHANIYA	20-Aug-25	-0.93	-2.94	Long Liquidation
DHANIYA	19-Sep-25	-1.02	21.32	Fresh Selling

OI & Volume Chart

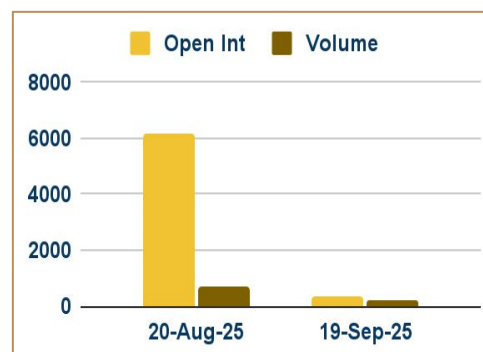
Turmeric



Dhaniya



Jeera



Technical Snapshot



BUY JEERA AUG @ 19000 SL 18700 TGT 19300-19500. NCDEX

Spread

JEERA SEP-AUG

185.00

Observations

Jeera trading range for the day is 18900-19400.

Jeera prices dropped due to weak domestic post retail season.

Only 3-4 lakh bags are expected to be traded by the end of the season, leaving a carry-forward stock of about 16 lakh bags

Total arrivals witnessed a marginal increase to 12,000 bags (55 kg each) as against 11,800 bags on the previous day.

In Unjha, a major spot market, the price ended at 19797.1 Rupees dropped by -0.33 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Aug-25	19,130.00	19400.00	19270.00	19150.00	19020.00	18900.00
JEERA	19-Sep-25	19,315.00	19640.00	19480.00	19290.00	19130.00	18940.00

Technical Snapshot



SELL DHANIYA AUG @ 7720 SL 7820 TGT 7620-7520. NCDEX

Spread DHANIYA SEP-AUG 54.00

Observations

Dhaniya trading range for the day is 7588-7836.

Dhaniya prices gains due to shortage of good quality stocks in the market.

Total coriander arrivals rose to 14,100 bags (each 40 kg) as against 13,100 bags in the previous session.

A large amount of old stock coming into the market as well as new crop weighed on prices.

In Gondal, a major spot market, the price ended at 7675.2 Rupees dropped by -0.38 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Aug-25	7,690.00	7836.00	7762.00	7712.00	7638.00	7588.00
DHANIYA	19-Sep-25	7,744.00	7922.00	7834.00	7776.00	7688.00	7630.00

Technical Snapshot



BUY TURMERIC AUG @ 13200 SL 13000 TGT 13400-13600. NCDEX

Spread TURMERIC OCT-AUG 336.00

Observations

Turmeric trading range for the day is 13086-13346.

Turmeric prices dropped due to expected increase in acreage.

Turmeric acreage is expected to increase by 15-20% this season, supported by low competitive crop prices.

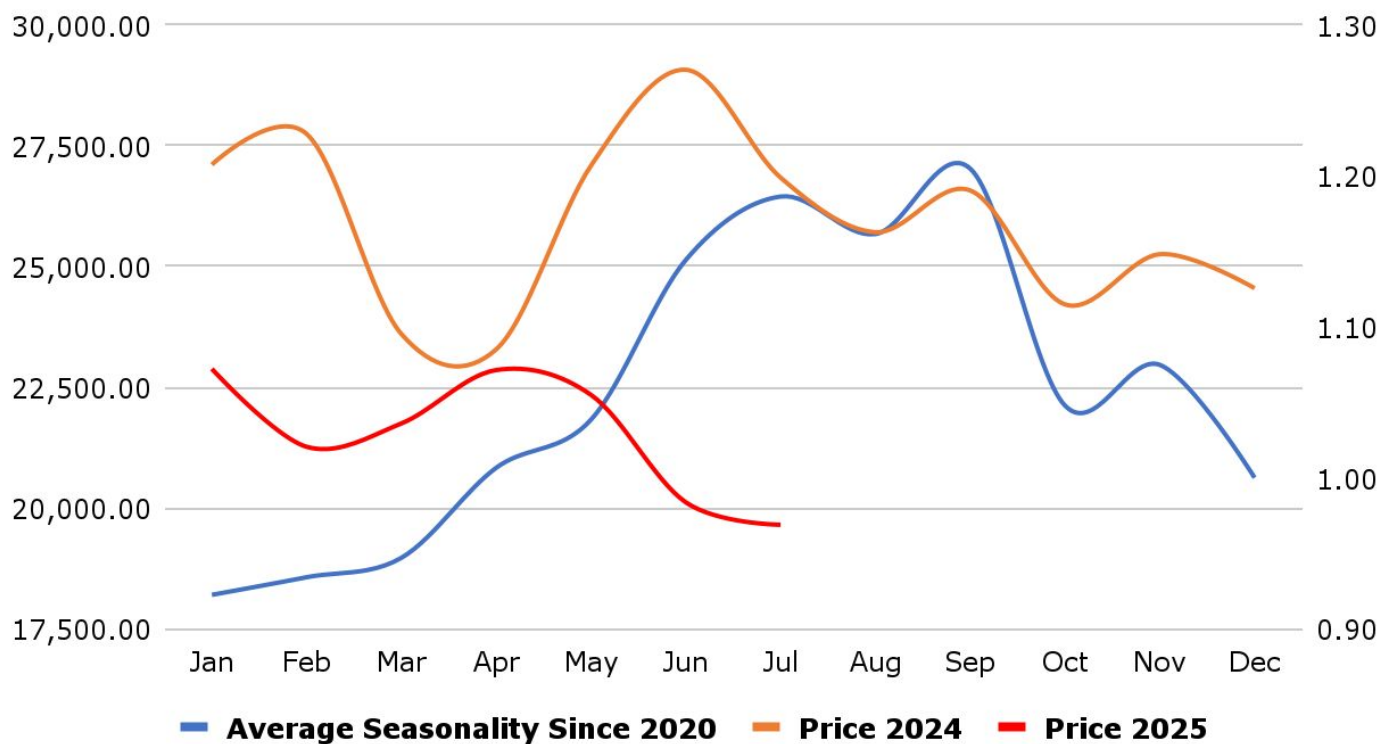
In April 2025 around 14,956.80 tonnes were exported as against 14,109.10 tonnes in April 2024 showing a rise of 6%.

In Nizamabad, a major spot market, the price ended at 14027.4 Rupees dropped by -0.2 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Aug-25	13,200.00	13346.00	13272.00	13216.00	13142.00	13086.00
TURMERIC	20-Oct-25	13,536.00	13630.00	13582.00	13532.00	13484.00	13434.00

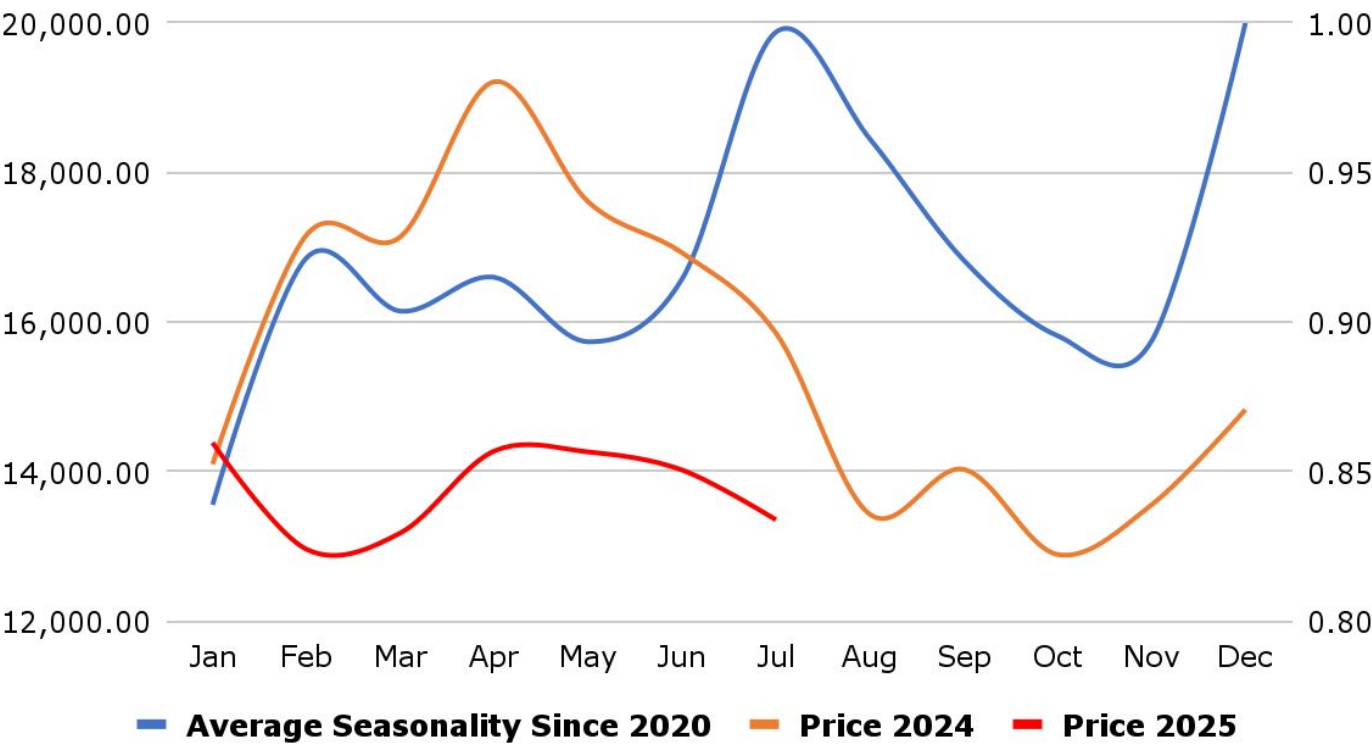
NCDEX Jeera Seasonality



NCDEX Dhaniya Seasonality



NCDEX Turmeric Seasonality



USDINR Seasonality



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